## **REFUND POLICY**

The refund will be based on the refund policy guidelines on scheduled clock hours of attendance. The determination of refunds will be calculated based on the most advantageous refund to the student. The refund computations will be based on scheduled clock hours of class attendance through the last date of attendance:

- During the first week of the financial obligation and until the end of the first 5% of the period of obligation, the institution shall refund 95% of the tuition;
- After the first 5% of the financial obligation and until of the first 10% of the period of obligation, the institution shall refund at least 90% of the tuition;
- After the first 10% of the financial obligation and until the end of the first 25% of the period of obligation, the institution shall refund at least 75% of the tuition;
- After the first 25 % of the financial obligation and until the end of the first 50% of the period of obligation, the institution shall refund at least 50% of the tuition; and,
- After the first 50 %, of the financial obligation, the institution may retain all of the tuition.

Students will be held responsible for any monies still owing to New Horizons Medical Institute and will be billed accordingly. The effective date of the termination for refund calculations will be the last recorded date of attendance or the date of receipt of written notice from the student— whichever is earlier.

The effective date of termination will be:

- The day following eight (8) consecutive days of absence;
- The date the student fails to return from a leave of absence;
- The date the student notifies the school of withdrawal.
- The last day of attendance if the student is terminated from the school for any other purposes.

If tuition is collected in advance of entrance, and if after expiration of the 72-hours cancellation privilege, the student does not begin class, not more than \$100 shall be retained by the school.

The student will be issued instructional supplies, books or materials at the time these materials are required by the program. However, if a student does not qualify for any tuition assistance, enrolls in individual courses and/or withdraws from the institution before payment has been made books will be billed accordingly to the student. Once these materials have been issued used, no refund will be granted.

A refund of tuition and fees is due and refundable in each of the following cases:

- An applicant is not accepted for enrollment.
- If the student's enrollment was procured as a result of any misrepresentation in advertising, promotional materials of the school, or misrepresentations by the owner or representative of the school.
- If a course is discontinued

Refunds will be totally consummated within 30 days after the effective date of termination on students who withdraw or who are terminated by the school. Refunds, when due, are made without requiring a request from the student. Upon request by a student or any state or federal department, the institution shall provide an accounting for such amounts retained within five workdays. Refund on graduates and completed students will be consummated within 45 days.

The school shall provide a full refund if educational service is discontinued by the school, preventing a student from completing the program.